

# Summary of Accounts 2004/05

## Introduction

As part of the council's continuing efforts to improve information provided to the public, the following short summary of its accounts is shown below.

### Note 1

Central Services includes Council Tax benefits, Council Tax collection costs, Registration of births, deaths and marriages, electoral registration and land charges.

### Note 2

Other Services includes staff recharges to Corporate, external audit, corporate subscriptions, pensions costs, Chief Executive, Members expenses and externalisation costs.

## The Council's Revenue Account 2004/05

This brings together all income received and expenditure incurred in delivering the Authority's services in 2004/05.

	Expenditure £000	Income £000	Net £000
Central services (note 1)	11,974	10,693	1,281
Court services	975	1,069	(94)
Cultural, environmental and planning services	41,753	16,366	25,387
Education services	120,191	33,090	87,101
Highways, roads and transport services	21,358	6,280	15,078
Housing services	38,003	33,235	4,768
Social services	58,396	18,963	39,433
Other services (note 2)	8,578	1,510	7,068
<b>Net Cost of Services</b>	<b>301,228</b>	<b>121,206</b>	<b>180,022</b>
Financing transactions and internal accounting			(7,494)
<b>Amounts to be met from government grants and local taxation</b>			<b>172,528</b>
<b>Financed by:</b>			
Council Tax			65,864
Revenue Support Grant			62,011
Business Rates			49,297
			<b>177,172</b>
Net transfer to reserves **			(4,644)
			<b>172,528</b>

\*\* A large proportion of the money transferred to reserves at the end of the year relates to commitments which will be spent in 2005/06.

## Capital Programme 2004/05

Capital expenditure represents money spent on purchasing, creating or improving assets, which provide benefits to the Council for more than one year, for example major highway improvements and the new pool for North Herefordshire.

The capital programme is funded from borrowing, capital receipts, grants and revenue contribution. In 2004/05 £33 million was incurred on capital spending compared to the forecasted £35 million.

## The Council's Balance Sheet at 31st March 2005

This shows the Council's assets and liabilities at the end of the financial year 2004/05.

	£000
<b>Assets</b>	
Long- term assets, including land and buildings	279,314
Current Assets, including cash and debtors	54,265
<b>Total assets</b>	<b>333,579</b>
<b>Liabilities</b>	
Long-term liabilities, including borrowing	161,627
Current liabilities, including creditors and cash overdrawn	43,602
<b>Total liabilities</b>	<b>205,229</b>
<b>Total assets less liabilities</b>	<b>128,350</b>
<b>Financed by:</b>	
Reserves (note 3)	<b>128,350</b>

The detailed Statement of Accounts for 2003/04 is available on the Council's website - [www.herefordshire.gov.uk](http://www.herefordshire.gov.uk). The detailed version of the 2004/05 accounts will be available once audited.

The Council's website also contains the Council's budget book for 2005/06, the Council Tax explanatory leaflet, detailed performance information and a whole range of reports and information you may find useful.

*Note 3 - A significant proportion of the reserves figure shown represents the difference between the value of the Council's assets and their actual cost.*

**The Council is interested in hearing your views on how the Council's Summary accounts can be presented to the general public. If you want to comment please either e-mail the County Treasurer, Ian Hyson [ihyson@herefordshire.gov.uk](mailto:ihyson@herefordshire.gov.uk) or write to him at Brockington, 35 Hafod Road, Hereford HR1 1SH.**