

# Capital Limits for Residential and Nursing Care Services

Herefordshire Council Adult Social Care

Rates apply from April 12th 2010

## Higher Capital Limit

If you have savings, capital investments and/or property worth over £23,250 you will pay the full cost for your residential or nursing care and will be expected to arrange your care directly with the home, unless you are unable to manage this yourself and have no-one that can help you.

## Lower Capital Limit

If you have savings and capital investments over £14,250, for every £250, or part of £250 you have over this amount, £1.00 will be taken into account as weekly income when we work out how much you will be asked to pay. We call this 'Tariff Income'.

If you have savings and capital investments below £14,250 these are disregarded for the purposes of the financial assessment.

Our booklet "Paying for Residential and Nursing Care. How much will I pay?" explains that you will be asked to pay towards any residential or nursing care service arranged by us.

How much you are charged depends on your financial situation.

A financial assessment will be carried out so that we can calculate how much you should pay.

For more information about Financial Assessments contact the Residential Finance Team on 01432 260554 or 01432 261616 or 01432 261811.